



SALT RIVER BUSINESS IMPROVEMENT DISTRICT NPC

SALT RIVER BUSINESS IMPROVEMENT DISTRICT (SRBID) 5-YEAR TERM BUDGET 1 July 2024 to 30 June 2029

	COUNCIL APPROVED 2027/28		Proposed Budget 2027/28		Variance	
	R		R		R	
INCOME						
Income from additional rates	-6,907,259	97.9%	-6,907,259	96.2%	-	0.0%
Other: Accumulated surplus	-150,000	2.1%	-270,000	3.8%	120,000	100.0%
TOTAL INCOME	-7,057,259	100.0%	-7,177,259	100.0%	120,000	100.0%
EXPENDITURE	R		R		R	
Core business	5,281,222	74.8%	5,206,023	0.72535	75,199	-62.7%
Cleansing services	600,271		600,271		-	
Environmental upgrading	17,865		17,865		-	
Law enforcement officers	186,340		186,340		-	
Public safety	4,088,008		4,045,000		43,008	
Public Safety - CCTV monitoring	233,906		233,906		-	
Social upliftment	107,191		75,000		32,191	
Urban maintenance	47,641		47,641		-	
Depreciation	120,000	1.7%	160,000	0.02229	-40,000	33.3%
Repairs & Maintenance	35,730	0.5%	35,730	0.00498	-	0.0%
General expenditure	1,263,089	17.9%	1,258,288	0.17532	4,801	-4.0%
Accounting and taxation fees	32,464		32,464		-	
Administration and management fees	940,903		940,903		-	
Advertising costs	11,025		11,025		-	
Auditors' remuneration	24,501		24,501		-	
Bank charges	3,063		3,063		-	
Contingency / Sundry	12,250		5,861		6,389	
Insurance	9,188		9,188		-	
Marketing and promotions	29,401		29,401		-	
Meeting expenses	4,900		6,000		-1,100	
Office rental	159,256		159,256		-	
Secretarial duties	5,512		6,000		-488	
Telecommunication	30,626		30,626		-	
Projects	-	0.0%	120,000	1.7%	-120,000	100.0%
Provide Project Detail	-		120,000		-120,000	
Capital expenditure (PPE)	150,000	2.1%	190,000	2.6%	-40,000	33.3%
CCTV / LPR cameras	150,000		190,000		-40,000	
Rolling bad debt reserve 3%	207,218	2.9%	207,218	0.02887	-	0.0%
TOTAL EXPENDITURE	7,057,259	100.0%	7,177,259	100.0%	-120,000	100.0%

(SURPLUS) / SHORTFALL

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GROWTH: EXPENDITURE

5.8%

7.6%

GROWTH: ADD RATES REQUIRED

7.1%

7.1%