salt river
business improvement district

SALT RIVER BUSINESS IMPROVEMENT DISTRICT AGM 20 OCTOBER 2025

MINUTES OF THE SALT RIVER BID ANNUAL GENERAL MEETING HELD ON 20 OCTOBER 2025 AT THE DOUBLE TREE BY HILTON, CONFERENCE CENTRE AT 15H00

Present

Francois Steyn	(FS)	Chairperson
Lucy Beard	(LB)	Director
Gene Lohrentz	(GL)	Management Company
Jaco Wessels	(JW)	Management Company
Wejaen Viljoen	(WV)	Management Company

Apologies

Margi Bate	(MB)	Member

Please see the attached attendance register for a list of additional attendees:

1.	**REGISTRATION** a. The Members and proxies registered their attendance prior to the commencement of the meeting.	Chairperson
2.	**WELCOME AND APOLOGIES** a. The Chairperson, Francois Steyn, welcomed attendees and thanked them for their continued involvement, noting that the AGM is held annually. b. An apology was recorded from board nominee Margi Bate, who had advised in advance that she would be unable to attend and had submitted a proxy.	Chairperson
3.	**MEMBERSHIP** 3.1 Resignations a. It was noted that Angelo Lanfranci, who represented Swish Properties, resigned after leaving the organisation. As no replacement nominee was submitted by Swish Properties, the entity will be removed from the membership list due to a lack of representation. 3.2 New Members a. No new members joined the SRBID during the period under review.	Gene Lohrentz
4.	**QUORUM TO CONSTITUTE A MEETING** a. The Chairperson confirmed that a quorum was present in accordance with the Memorandum of Incorporation. The meeting was duly constituted.	Gene Lohrentz
5.	**PREVIOUS AGM MINUTES**	Members

Minutes Approved: ______________________ SRBID Chairperson

	5.1 Approval a. The minutes of the previous AGM had been circulated and published on the SRBID website. Members present confirmed their acceptance, and the minutes were approved. 5.2 Matters Arising a. No matters arising from the previous AGM minutes were raised or reported.	
6.	**CHAIRPERSON'S REPORT** a. The Chairperson presented his report for the 2024/25 financial year. He highlighted steady progress in achieving the SRBID's objectives of maintaining a cleaner, safer, and more inclusive environment. b. Key points included: • Strengthened collaboration with the City of Cape Town, SAPS, PRASA, and local stakeholders. • Stable crime trends supported by expanded CCTV and AI-driven surveillance. • Visible improvements in cleaning, greening, and urban maintenance. • Prudent financial management with reserves maintained and invested to generate additional income. c. The Chairperson thanked the Board, City representatives, management, operational teams, and stakeholders for their ongoing commitment and support. d. The Chairperson's report was approved.	Chairperson
7.	**FEEDBACK ON OPERATIONS 2024/25** a. Operational feedback for the year was presented, covering public safety, cleaning, greening, and social initiatives. b. Key operational highlights included: • Two patrol vehicles operating full-time and four foot patrol officers during weekdays. • 2,611 public safety incidents recorded • Approximately 86,949 patrol kilometres covered within the precinct. • Ongoing coordination with SAPS, City departments, and neighbouring CIDs through regular forums. • Management of accidents, fires, storm-related incidents, and emergency response support. c. Urban cleaning achievements included: • 13,967 refuse bags collected. • 264 illegal dumping sites cleared. • 213 green bin services completed. • 133 stormwater drains cleaned. • 143 urban defects repaired or reported. d. Social upliftment initiatives included recycling support and engagement with vulnerable individuals. Regular engagement with businesses and the community was emphasised as an ongoing priority. e. The operational report was noted by members.	Gene Lohrentz
8.	**APPROVAL OF THE ANNUAL REPORT FOR 2024/25** a. The Annual Report, containing operational statistics and comparative data over multiple years, had been circulated and published on the website. Members present approved the annual report.	Members

Minutes Approved: ______________________ SRBID Chairperson

9.	**NOTING OF AUDITED FINANCIAL STATEMENTS 2024/25** a. The Audited Financial Statements for the 2024/25 financial year were presented and noted. No objections or queries were raised. b. The Annual Financial Statements were approved.	Gene Lohrentz
10.	**BUDGET** 10.1 Noting of Additional Surplus Funds Utilised in 2024/25 a. The utilisation of additional surplus funds during the 2024/25 financial year, as approved by the Board, was noted. 10.2 Approval of Additional Surplus Funds Utilisation for 2025/26 a. The proposed utilisation of surplus funds for the 2025/26 financial year was presented and approved. 10.3 Approval of Surplus Funds Utilisation for 2026/27 a. The proposed utilisation of surplus funds for the 2026/27 financial year was presented and approved. 10.4 Approval of the Budget for 2026/27 a. The budget for the 2026/27 financial year was presented and approved.	Gene Lohrentz
11.	**APPROVAL OF THE IMPLEMENTATION PLAN 2026/27** a. The Implementation Plan for the 2026/27 financial year was presented and approved.	All
12.	**APPOINTMENT OF A REGISTERED AUDITOR** a. The reappointment of C2M as the registered auditor was approved and remains in effect.	All
13.	**CONFIRMATION OF COMPANY SECRETARY** a. The appointment of C2M as Company Secretary was confirmed and remains in place. Wejaen Viljoen will be formally registered as the Company Secretary, with the majority of company secretarial duties carried out by C2M.	All
14.	**ELECTION OF BOARD MEMBERS** a. In accordance with the Memorandum of Incorporation, it was noted that Angelo Lanfranchi retired by rotation and did not make himself available for re-election. The remaining Board composition was noted. b. The members present approved the nomination of Margi Bates to serve on the Board of Directors of the Salt River Business Improvement District.	All
15.	**GENERAL** a. General observations relating to operations, community engagement, and service delivery were shared. No matters requiring formal decisions were raised.	ALL
16.	**Q & A** a. Members were afforded the opportunity to ask questions and provide feedback. Matters raised were addressed by the Chairperson and management.	ALL
17.	**ADJOURNMENT** a. There being no further business, the meeting was adjourned.	Chairperson

Minutes Approved: ______________________ SRBID Chairperson