



**SALT RIVER BUSINESS
IMPROVEMENT DISTRICT
AGM
17 OCTOBER 2023**

MINUTES OF THE SALT RIVER BUSINESS IMPROVEMENT DISTRICT (SRBID) ANNUAL GENERAL MEETING HELD ON 17 OCTOBER 2023 AT THE DOUBLE TREE BY HILTON, CONFERENCE CENTRE AT 16H00

Present

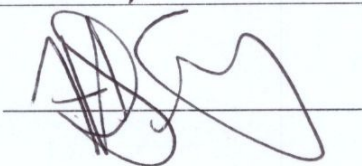
Gene Lohrentz	(GL)	MD of SRBID Management Company
Angelo Lanfranci	(AL)	SRBID Director
Lucy Beard	(LB)	SRBID Director (Acting Chairperson)

See the attached attendance register for additional attendees:

<p>1. WELCOME</p> <p>a. The acting Chairperson welcomed all present to the Annual General Meeting of SRBID.</p> <p>b. The Chairperson handed over proceedings to GL.</p>	ALL
<p>2. QUORUM TO CONSTITUTE A MEETING</p> <p>a. GL noted that he received an apology from Mr. Francois Steyn.</p> <p>b. GL announced that a quorum is present and that the meeting is properly constituted.</p>	ALL
<p>3. MINUTES</p> <p>a. The minutes of the previous AGM were approved by a show of hands.</p>	ALL
<p>4. APPROVAL OF THE AGENDA</p> <p>a. GL presented the agenda to the meeting and asked if anyone would like to add anything to the agenda.</p> <p>b. Nothing was added, and the agenda was approved.</p>	ALL
<p>5. CHAIRPERSON'S REPORT</p> <p>a. GL noted the Chairperson's Feedback for the year is contained in the SRBID Annual Report that was distributed and which is also available on the SRBID website.</p>	ALL
<p>6. OPERATIONAL REPORT</p> <p>a. GL presented the meeting with feedback of the year's operations with specific reference to Public Safety, Cleaning, Urban Management, Greening and Social Upliftment.</p> <p>b. Starting with Public Safety, GL presented the meeting with the Public Safety statistics for the year 2022-2023 and highlighted that they had more than 3700 public safety contact sessions.</p> <p>c. GL noted that they drove slightly less patrol kilometres than the previous financial year due to two reasons, one being the increasing fuel price and the other being the assistance from the CCTV Network.</p> <p>d. GL presented the meeting with the various cleansing activities of the SRBID maintenance team, including sweeping streets, cleaning illegal dumping's, servicing green bins etc.</p> <p>e. GL noted the cleansing statistics for the 2022-2023 financial year and highlighted that they have collected more than 13000 bags of litter.</p> <p>f. GL noted the various urban management activities of the SRBID cleaning team.</p>	ALL

<p>g. GL highlighted the successes of the recycling team and noted that they will be proceeding with this social upliftment project.</p> <p>h. GL thanked the public safety officers and the cleaning team for all their hard work.</p> <p>i. GL thanked the Board for their ongoing support throughout the year.</p> <p>j. A member of the meeting asked what the SRBID does with the confiscated wheely bins.</p> <p>k. GL replied that the City of Cape Town fetches the bins from them, to either give the bin back to the rightful owners or give the owners a new one.</p>	
<p>7. ACCEPTANCE OF THE AUDITED FINANCIAL STATEMENTS</p> <p>a. The meeting adopted and approved the AFS of the SRBID.</p>	ALL
<p>8. RENEWAL OF THE 5-YEAR BUSINESS PLAN AND TERM</p> <p>a. GL noted that the members could find the business plan and proposed budget on the website of the Salt River BID.</p> <p>b. GL presented the proposed 5-year budget and noted the amount they have proposed will be paid by the members and the amount that they will be using from the surplus funds.</p> <p>c. GL explained the budget page.</p> <p>d. The members of the meeting approved the budget.</p> <p>e. By a show of hands, the members of the meeting approved the business plan and 5-year term.</p>	ALL
<p>9. APPOINTMENT AUDITORS FOR 2023/2024</p> <p>a. GL noted that the current auditors are C2M.</p> <p>b. The members approved the re-appointment of C2M.</p>	ALL
<p>10. APPOINTMENT OF THE COMPANY SECRETARY FOR 2023/2024</p> <p>a. GL noted that C2M Tax and Advisory Services currently acts as Company Secretary.</p> <p>b. The members approved the re-appointment of C2M Tax and Advisory Services.</p>	ALL
<p>11. STAND DOWN & ELECTION OF BOARD MEMBERS</p> <p>a. GL noted that there are no nominations for new board members.</p> <p>b. In terms of the rotation of Board Members Francois Steyn has resigned and made himself available for re-election</p> <p>c. The meeting re-elected Francois Steyn to the Board.</p>	ALL
<p>12. SPECIAL RESOLUTION: AMENDMENT OF THE NEW MEMORANDUM OF INCORPORATION.</p> <p>a. GL presented the meeting with a presentation from the City of Cape Town, which discusses changes in the new MOI.</p> <p>b. GL explained that the changes were made to bring the MOI in line with the new Bylaw and Policy.</p> <p>c. GL discussed the most significant changes of the new MOI.</p> <p>d. The meeting approved the amendments of the MOI by a show of hands.</p> <p>e. No members objected the amendments.</p>	ALL
<p>13. GENERAL/QUESTIONS</p> <p>a. The meeting had a brief discussion regarding Binguard, which could assist in bin scratching.</p> <p>b. GL noted that they are not allowed to promote the device as it promotes damage to city property.</p>	ALL
<p>14. CLOSURE</p> <p>a. The acting Chairperson thanked the attendees and closed the meeting.</p>	ALL

Minutes Approved:



SRBID Chairperson