

SALT RIVER BUSINESS IMPROVEMENT DISTRICT

2022/23

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-4 832 147 99.0%	-4 764 548 98.5%	67 599 -1.4%
Other: Accumulated Surplus	-50 000 1.0%	-75 000 1.5%	-25 000 0.5%
TOTAL INCOME	-4 882 147 100.0%	-4 839 548 100.0%	42 599 -0.9%
EXPENDITURE	R	R	R
Core Business	3 613 461 74.0%	3 562 592 73.6%	-50 869 -1.0%
Cleansing services	431 429	398 000	-33 429
Environmental upgrading	25 194	15 000	-10 194
Law Enforcement Officers	125 971	110 000	-15 971
Public Safety	2 834 352	2 834 352	-
Public Safety - CCTV monitoring	120 932	165 240	44 308
Social upliftment	31 493	20 000	-11 493
Urban Maintenance	44 090	20 000	-24 090
Depreciation	65 000 1.3%	100 000 2.1%	35 000 0.7%
Repairs & Maintenance	25 194 0.5%	25 000 0.5%	-194 0.0%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%
General Expenditure	1 033 528 21.2%	1 009 020 20.8%	-24 508 -0.5%
Accounting fees	22 675	22 500	-175
Administration and management fees	724 334	700 000	-24 334
Advertising costs	9 448	9 000	-448
Auditor's remuneration	17 132	17 500	368
Bank charges	3 779	3 500	-279
Contingency / Sundry	3 779	3 500	-279
Insurance	10 708	10 700	-8
Marketing and promotions	18 896	18 000	-896
Meeting expenses	4 220	4 000	-220
Motor vehicle expenses	62 986	58 320	-4 666
Office rental	120 932	140 000	19 068
Secretarial duties	4 406	4 000	-406
Telecommunication	30 233	18 000	-12 233
Bad Debt Provision 3%	144 964 3.0%	142 936 3.0%	-2 028 0.0%
TOTAL EXPENDITURE	4 882 147 100.0%	4 839 548 100.0%	-42 599 -0.9%
(SURPLUS) / SHORTFALL	-	-	-

GROWTH: EXPENDITURE	6.0%
GROWTH: ADDITIONAL RATES REQUIRED	8.4%