



AGM OCTOBER 2017

MINUTES OF THE SALT RIVER BUSINESS IMPROVEMENT DISTRICT (SRBID) ANNUAL GENERAL MEETING HELD ON 23 OCTOBER 2017 AT THE DOUBLE TREE BY HILTON CAPE TOWN CONFERENCE CENTRE AT 16H00

Present

Quintin Rossi (QR)	Chairperson and Director – SRBID
Dawie Swart (DS)	Director – SRBID
Caroline Coates (CC)	Director – SRBID
Justin Betts (JB)	Director – SRBID
Keith Scherzer(KS)	Director – SRBID
Gene Lohrentz (GL)	MD Geocentric (Geocentric as SRBID Management Company)

See attached attendance register for additional attendees:

1. WELCOME a. The Chairperson welcomed all present to the Annual General Meeting of SRBID.	ALL
2. QUORUM TO CONSTITUTE A MEETING a. The Chairperson also announced that a quorum is present and that the meeting is properly constituted. The chairperson then asked GL to proceed with the meeting. b. GL announced that he had received apologies from Mr Derek Bekker and Mr James Blain.	ALL
3. MINUTES a. Minutes of the previous AGM was approved by the meeting.	ALL
4. ACCEPTANCE OF THE AUDITED FINANCIAL STATEMENTS a. The members accepted the Audited Financial Statements of the SRBID as tabled.	ALL
5. BUDGET APPROVAL a. GL tabled the proposed budget for 2018-19. GL noted that there is an addition in the budget for CCTV monitoring. The meeting approved the Budget. GL tabled the utilisation of surplus funding to cover additions to the CCTV network and CCTV monitoring. The meeting approved the surplus utilisation.	ALL
6. IMPLEMENTATION PLAN APPROVAL a. GL tabled the proposed implementation plan for 2018-19. The meeting approved the implementation plan.	ALL
7. AUDITORS FOR 2018/2019 & APPOINTMENT OF THE COMPANY SECRETARY a. GL proposed that the SRBID continue to use C2M as auditors and company secretary. The meeting approved the proposal.	ALL
8. STAND DOWN & RE-ELECTION OF ONE THIRD OF THE BOARD a. As per the requirements of the Company's Act the longest serving members of the Board needs to rotate every 3 years. In this respect Quintin Rossi and Caroline Coates resigned but has made themselves available for re-election. GL noted that no new nomination was received before the meeting. There were no new nominations from	ALL

<p>the floor. Quintin Rossi and Caroline Coates were re-elected as directors by the meeting.</p> <p>b. Quintin Rossi mentioned that another person will be representing the Spear Property Group interests on the Board from 2018 onwards. Mr Eddie Scott from the City of Cape Town was asked how to manage this. Mr Scott suggested that the new person be co-opted on the Board and proposed for re-election at the next AGM.</p>	
<p>9. CHAIRPERSON'S REPORT</p> <p>a. GL presented the feedback report to the meeting. GL showed video footage of news coverage of joint operations held with SAPS to curb crime in the area. GL presented the meeting with statistics of the work done during the past year in the SRBID.</p> <p>b. GL proposed a change of the Public Safety deployment to reduce the number of foot patrollers and increase the night-time presence with an additional vehicle from 1 July 2018 onwards. The meeting approved the alternative deployment plan.</p> <p>c. The meeting briefly discussed the implication of the proposed affordable housing project.</p> <p>d. Mr Keith Scherzer asked that a formal note of appreciation is made for the work done by the SRBID team. Staff has been exceptionally friendly and helpful.</p> <p>e. Mr Rossi agreed and noted a vehicle accident and the good assistance from the SRBID team.</p>	ALL
<p>10. QUESTIONS</p> <p>a. There were no questions.</p>	ALL
<p>11. CLOSURE</p> <p>a. Mr Quintin Rossi thanked those involved in the formation and running of SRBID for their support and for those business and property owners for being present.</p>	ALL