

SALT RIVER BUSINESS IMPROVEMENT DISTRICT

2021/22

PROPOSED BUDGET

| | As per Business Plan | Proposed Budget | Variance |
|---|-----------------------------|-----------------------------|-------------------------|
| INCOME | R | R | R |
| Revenue - Add. Rates | -4 456 069 96.7% | -4 393 648 96.7% | 62 421 -1.4% |
| Other: Accumulated Surplus | -150 000 3.3% | -150 000 3.3% | - 0.0% |
| TOTAL INCOME | -4 606 069 100.0% | -4 543 648 100.0% | 62 421 -1.4% |
| EXPENDITURE | R | R | R |
| Core Business | 3 288 753 71.4% | 3 300 027 72.6% | 11 274 0.2% |
| Cleansing services | 342 427 | 342 427 | - |
| Environmental uparadina | 23 328 | 20 000 | -3 328 |
| Law Enforcement Officers | 116 640 | 110 000 | -6 640 |
| Public Safety | 2 624 400 | 2 624 400 | - |
| Public Safety - CCTV monitoring | 111 974 | 133 200 | 21 226 |
| Public Safety - CCTV - Leasing of cameras | - | - | - |
| Social upliftment | 29 160 | 30 000 | 840 |
| Urban Maintenance | 40 824 | 40 000 | -824 |
| Depreciation | 128 333 2.8% | 153 000 3.4% | 24 667 0.5% |
| Repairs & Maintenance | 23 328 0.5% | 24 000 0.5% | 672 0.0% |
| Interest & Redemption | - 0.0% | 0.0% | - 0.0% |
| General Expenditure | 956 973 20.8% | 934 812 20.6% | -22 161 -0.5% |
| Accounting fees | 20 995 | 21 000 | 5 |
| Administration and management fees | 670 680 | 655 000 | -15 680 |
| Advertising costs | 8 748 | 8 500 | -248 |
| Auditor's remuneration | 15 863 | 16 000 | 137 |
| Bank charges | 3 499 | 2 500 | -999 |
| Conferences & seminars - National | 3 499 | - | -3 499 |
| Insurance | 9 914 | 9 000 | -914 |
| Marketing and promotions | 17 496 | 17 496 | - |
| Meeting expenses | 3 907 | 3 000 | -907 |
| Motor vehicle expenses | 58 320 | 58 320 | - |
| Office rental | 111 974 | 112 000 | 26 |
| Refreshments and Teas | 4 082 | - | -4 082 |
| Secretarial duties | - | 4 000 | 4 000 |
| Telecommunication | 27 996 | 27 996 | - |
| Capital Expenditure (PPE) | 75 000 1.6% | - 0.0% | -75 000 -1.6% |
| CCTV / LPR Cameras | 75 000 | - | -75 000 |
| Bad Debt Provision 3% | 133 682 2.9% | 131 809 2.9% | -1 873 0.0% |
| TOTAL EXPENDITURE | 4 606 069 100.0% | 4 543 648 100.0% | -62 421 -1.4% |
| (SURPLUS) / SHORTFALL | - | - | -0 |
| GROWTH: EXPENDITURE | -2.0% | | |
| GROWTH: ADDITIONAL RATES REQUIRED | 7.3% | | |